

Statement of Unaudited Financial Results For The Quarter / Nine Months Ended 31.12.2015

Rs. in '000

Particulars	Three Months Ended			Nine Months Ended		Year ended
	December 31,	September 30,	December 31,	December 31,		March 31,
	2015	2015	2014	2015	2014	2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 (a) Net Sales / Income from Operations	45121	41693	41770	119599	124728	159551
(b) Other operating income	3539	3299	3498	9383	11072	13378
Total Income from operations (net)	48660	44992	45268	128982	135800	172929
2 Expenditure						
a) (Increase)/Decrease in finished goods and work in progress	570	(2083)	3175	117	3560	2478
b) Purchase of traded goods	4433	3505	3527	11935	4481	8396
c) Employees cost	8540	7993	7891	24317	23010	30579
d) Power	34738	36759	37708	100405	119218	155510
e) Transport expenses	1826	2086	3725	6266	10285	12710
f) Depreciation	6401	6401	6738	19200	19673	25782
g) Other expenditure	12702	22726	7451	41365	19950	84679
Total	69210	77387	70215	203605	200177	320134
3 Profit/(Loss) from operations before other income (1 - 2)	(20550)	(32395)	(24947)	(74623)	(64377)	(147205)
4 Other Income	28391	33081	62954	69368	104205	261291
5 Profit/(Loss) from ordinary activities before tax (3 + 4)	7841	686	38007	(5255)	39828	114086
6 Tax expense	(2332)	(2327)	1760	(6964)	1760	37126
7 Net Profit/(Loss) for the period after tax (5 - 6)	10173	3013	36247	1709	38068	76960
8 Paid up equity share capital (Face Value of Rs.100/-)	15000	15000	15000	15000	15000	15000
9 Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						1975603
10 Earnings Per Share (EPS) - Basic & diluted (not annualised)	67.82	20.09	241.65	11.39	253.79	513.07

Segment Wise Revenue, Results and Capital Employed For The Quarter / Nine Months Ended December 31, 2015

Rs. in '000

Particulars	Three Months Ended			Nine Months Ended		Year ended
	December 31,	September 30,	December 31,	December 31,		March 31,
	2015	2015	2014	2015	2014	2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Segment Revenue						
Industrial Gases	48660	44992	45268	128982	135800	172929
Plant Manufacturing Division	-	-	-	-	-	-
Total	48660	44992	45268	128982	135800	172929
Less : Inter segment revenue	-	-	-	-	-	-
Net sales / Income from Operations	48660	44992	45268	128982	135800	172929
2 Segment Results (Profit/(Loss) before tax)						
Industrial Gases	(20550)	(32395)	(24947)	(74623)	(64377)	(147205)
Plant Manufacturing Division	-	-	-	-	-	-
Total	(20550)	(32395)	(24947)	(74623)	(64377)	(147205)
Add : Other Income	28391	33081	62954	69368	104205	261291
Profit/(Loss) Before Tax	7841	686	38007	(5255)	39828	114086
3 Capital Employed						
Industrial Gases	348509	346769	371970	348509	371970	372007
Plant Manufacturing Division	11362	11362	11362	11362	11362	11362
Unallocated	1632867	1624438	1571216	1632867	1571216	1607234
Total	1992738	1982569	1954548	1992738	1954548	1990603

Notes:

- The above results and segment reporting has been reviewed by the Audit Committee and was taken on record by the Board of Directors at their Meeting held on 8th February, 2016
- The Statutory Auditors have conducted a Limited Review of the above results for the quarter ended December 31, 2015.
- From the 1st April, 2015, the Company is recognizing the deferred tax on quarterly basis, which was accounted as at the year end till March 31, 2015.
- The previous period figures have been re-grouped/re-arranged wherever necessary.

By Order of the Board

Nirmal P. Jhunjunwala
Director